

Finbond Group Limited

(Incorporated in the Republic of South Africa)

(Registration number 2001/015761/06)

(JSE share code: FGL)

(ISIN: ZAE ZAE000138095)

("Finbond")

Riskowitz Value Fund LP

(Formed in the State of Delaware in the United States of America)

(Registration number 4797702)

("RVF")

RESULTS OF THE MANDATORY OFFER BY RVF TO FINBOND SHAREHOLDERS

Shareholders of Finbond ("Finbond Shareholders") are referred to the firm intention announcement released by Finbond on the stock exchange news service ("SENS") of the JSE Limited on 26 May 2017 and the circular posted to Finbond Shareholders on 29 June 2017, relating to the mandatory offer required to be made to Finbond Shareholders by RVF ("Offer") and the announcement released on SENS on 27 July 2017, that the offer is unconditional.

The Offer closed at 12:00 on Friday, 18 August 2017. The comparable offer to the holders of share appreciation awards ("SAAs") in terms of the Finbond Share Appreciation Rights Scheme ("Comparable Offer"), closed at the same time.

Shareholders are hereby advised that in terms of the Offer, RVF received acceptances from Finbond Shareholders holding 6 182 660 Finbond shares, constituting approximately 0.79% of the current issued ordinary shares of Finbond. In terms of the Comparable Offer, RVF received acceptances from all the holders of SAAs.

Prior to the Offer and as disclosed in the circular, RVF and its concert parties held 36.81% of the issued share capital of Finbond at that time. Subsequent to the closing of the Offer, RVF holds approximately 37.65% of the issued share capital of Finbond.

Johannesburg

21 August 2017

Sponsor to Finbond
Grindrod Bank Limited

Legal Advisor to RVF
Bowman Gilfillan Inc.

