

Finbond Group Limited

(Incorporated in the Republic of South Africa)

(Registration number
2001/015761/06)

(JSE share code: FGL)

(ISIN: ZAE ZAE000138095)

("Finbond" or "the Company")

Riskowitz Value Fund LP

(Formed in the State of Delaware in the United States of America)

(Registration number 4797702)

("RVF" or "the Offeror")

POSTING OF COMBINED OFFER CIRCULAR AND SALIENT DATES AND TIMES IN RESPECT OF THE MANDATORY OFFER TO FINBOND SHAREHOLDERS BY RVF

1. INTRODUCTION

Shareholders of Finbond (Finbond Shareholders) are referred to the firm intention announcement released by Finbond on the stock exchange news service of the JSE Limited (SENS) on 26 May 2017, regarding the mandatory offer required to be made to all Finbond Shareholders by RVF.

Shareholders are advised that the combined offer circular dated 29 June 2017, containing full details of the mandatory offer made to Finbond Shareholders by RVF and incorporating the Finbond independent board's opinion on such mandatory offer (the "Combined Offer Circular") has been distributed to Finbond Shareholders.

Copies of the Combined Offer Circular will be made available for inspection during normal office hours at the registered office of Finbond, from today, 29 June 2017 to Friday, 18 August 2017 and the Combined Offer Circular is also available on the company's website: www.finbondlimited.co.za.

2. IMPORTANT DATES AND TIMES

The important dates and times relating to the mandatory offer are set out in the timetable below. Words and expressions in the timetable and

notes thereto shall have the same meaning as assigned to them in the Combined Offer Circular

	2017
Record date to be entitled to receive this Circular on	Thursday, 15 June
Circular posted to Shareholders and announced on SENS on	Thursday, 29 June
Opening Date for acceptance at 09:00 on	Friday, 30 June
Last Day to Trade in Finbond Shares in order to accept the Offer on	Tuesday, 15 August
Finbond Shares trade ex the entitlement to accept the Offer on	Wednesday, 16 August
Record date on	Friday, 18 August
Receipt of acceptances and closing of Offer by 12:00 on	Friday, 18 August
Payment date on	Monday, 21 August
Results of the Offer announcement released on SENS and settlement of Offer on	Monday, 21 August
Results of the Offer announced in the press on	Tuesday, 22 August

Notes:

1. All dates and times are local dates and times in South Africa.
2. The above dates and times are subject to amendment at the discretion of the Offeror, subject to prior written approval from the TRP being

obtained. Any such amendment will be released on SENS and published in the press.

3. No dematerialisation or rematerialisation of Offer Shares will take place between Wednesday, 16 August 2017 and Friday, 18 August 2017, both days included.
4. Offeree Shareholders should note that acceptance of the Offer is irrevocable.
5. Payment of the Offer Consideration to Certificated Offeree Shareholders will be made within 6 (six) Business Days of the later of the Offer becoming unconditional or the date on which the Offeror receives a Certificated Offeree Shareholder's Form of Acceptance, Surrender and Transfer together with the relevant Documents of Title. Payment of the Offer Consideration to Dematerialised Offeree Shareholders will be made within six Business Days of the later of the Offer becoming unconditional or the date on which the CSDPs or Brokers of such Dematerialised Offeree Shareholder notify the Transfer Secretaries of the acceptance of the Offer.

Johannesburg

29 June 2017

Sponsor to Finbond
Grindrod Bank Limited
